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**City Council work session and meeting
Wednesday, September 25th, 2024**

The meeting was called to order by Mayor Nielsen at 4:00p.m. Members present: Councilpersons Sertich, T. Troumbly, Soltzak, Giving, and Mayor Nielsen. City Clerk Treasurer Anderson was also present.

There was a review of the preliminary revenues and expenditures. Clerk Anderson explained her conversations with both Mike Bubany, the city's financial advisor, and County Auditor, Austin Rohling.

She explained that the challenge will be that the preliminary levy will need to be set high enough to consider that TIF District #4 will be decertified in December 2024 but that the preliminary statements that go out to residents will not reflect that addition to the tax capacity because it won't have happened yet.

Mr. Bubany's suggestion is to add enough to the levy to keep the tax rates the same which will have little to no impact on property taxes. A reminder, though, that this will not be reflected until the district is officially decertified and the tax statements go out in March of 2025.

She further explained that the decertified district will add \$264,341 to the urban tax base. To keep the tax rate the same as last year, and through computations with Bubany that would result in a \$160,000 in revenue or an 18% increase. Therefore, the preliminary levy needs to be a minimum of 18% increase in the general fund to keep the tax rates the same.

Due to the changes in wages, a hefty increase in health insurance premiums and worker's compensation insurance costs, the suggestion is to go even higher. She reminded council that the actual levy can be set lower than the preliminary levy but that it cannot be more.

There was a lot of discussion. Sertich left the meeting at 4:30pm.

Motion to set the preliminary levy for General to \$1,133,019 (a 28% increase) and the Library to \$125,747 (a 10% increase) made by Councilperson Soltzak, with support from Mayor Nielsen. Roll Call: Ayes: Councilperson Soltzak, Mayor Nielsen, Councilpersons T. Troumbly and Giving. Nays: none. Motion carried.

Soltzak left the meeting at 5:00pm.
Discussion with the changing some expenditure numbers.
Sertich returned to the meeting at 6:15pm.

Motion to adjourn at 6:42 by Mayor Nielsen, supported by Councilperson Giving. Ayes: all. Nays: none. Motion carried, meeting adjourned.

Thomas Nielsen, Mayor

Briana Anderson, Clerk-Treasurer