

PUBLIC UTILITIES FINANCIAL STATEMENT

12.31.20

	BEGINNING BALANCE	REVENUE RECEIVED	EXPENSE PAID	BALANCE
Fund 600	-\$139,312.90	\$520,549.40	\$400,559.81	-\$19,323.31
Fund 161	\$187,906.81	\$80,831.46	\$100,878.20	\$167,860.07
TOTAL	\$48,593.91	\$601,380.86	\$501,438.01	\$148,536.76

REVENUE	December	YEAR TO DATE
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Residential Water	\$18,219.01	\$213,526.12
Commercial Water	\$2,654.43	\$23,709.99
Residential Sewer	\$20,508.15	\$244,983.28
Commercial Sewer	\$2,849.43	\$27,060.39
Sales Tax	\$110.64	\$750.33
Water Connection Fees	\$0.00	\$0.00
Late Fees	\$45.43	\$520.75
Hawkins Av Assessment	\$1,210.08	\$2,375.50
Water treatment plant surcharge	\$6,850.37	\$80,831.46
CBT to Coleraine Reimbursement	\$480.00	\$7,596.78
Misc Refunds	\$0.00	\$26.26
TOTAL	\$52,927.54	\$601,380.86

DISBURSEMENTS

Salary	\$4,537.11	\$66,789.94
Retirement/Soc Sec/Medicare	\$674.79	\$9,980.58
Chemicals	\$0.00	\$153.01
Workman's Comp Insurance/liability insurance	\$0.00	\$11,418.60
Training/Training Mileage	\$0.00	\$60.38
Security and Fire Protection	\$0.00	\$288.00
Telephone	\$139.87	\$1,680.64
Postage	\$0.00	\$2,165.72
Electric	\$2,242.00	\$27,462.83
Heat	\$269.80	\$3,017.35
Sewer	\$12,500.00	\$197,300.50
Other Maintenance & Repair	\$0.00	\$4,449.00
Building Maintenance & Repair	\$3,506.98	\$3,896.26
Equipment Maintenance & Repair	\$4,351.29	\$18,347.99
Water Line Repair	\$0.00	\$5,729.04
Sewer Line Repair	\$0.00	\$0.00
Water Connection Fee	\$0.00	\$4,884.00
Pumphouse/lift st. maint	\$0.00	\$0.00
Dues	\$0.00	\$300.00
Water Permit	\$0.00	\$200.06
Sales Tax/Annual Solid Waste Tax	\$122.00	\$1,737.00
Auditing/Accounting Service	\$0.00	\$3,710.00
Publications	\$0.00	\$255.15
Supplies - Water	\$1,201.59	\$14,548.15
Supplies - Sewer	\$0.00	\$0.00
office supplies/computer support	\$406.36	\$2,767.01
Water Sampling	\$161.83	\$2,152.65
Water License	\$0.00	\$0.00
Motor Fuel	\$0.00	\$0.00
Bonding Admin.	\$0.00	\$0.00
Other Equipment	\$0.00	\$0.00
PFA Interest	\$0.00	\$6,878.20
PFA Principal	\$0.00	\$94,000.00
Bond Principal	\$0.00	\$0.00
Bond Interest	\$0.00	\$0.00
Engineering/Consult Fees	\$0.00	\$6,000.00
Gopher State One Call	\$2.70	\$180.95
Major Improvements	\$0.00	\$0.00
Centennial Acres	\$0.00	\$0.00
Hawkins Ave Project Expenses	\$0.00	\$0.00
Contractor	\$0.00	\$10,950.00
Refund - Sewer/Water	\$0.00	\$135.00
TOTAL	\$30,116.32	\$501,438.01

Revenues	2016	2017	2018	2019	2020	21 budget	21 actuals	variance
Residential Water	\$ 234,288.94	\$ 235,632.84	\$ 211,388.71	\$ 213,423.90	\$ 213,526.12			
Commercial Water	\$ 21,062.85	\$ 21,302.84	\$ 22,835.49	\$ 23,313.93	\$ 23,709.99			
Residential Sewer	\$ 138,189.27	\$ 139,743.01	\$ 182,699.13	\$ 185,800.95	\$ 244,983.28			
Commercial Sewer	\$ 20,528.22	\$ 20,567.00	\$ 22,840.76	\$ 23,800.23	\$ 27,060.39			
Sales Tax	\$ 558.83	\$ 557.62	\$ 665.11	\$ 736.30	\$ 750.33			
Water Connection Fees	\$ -	\$ -	\$ -	\$ -	\$ -			
Late Fees	\$ 5,466.13	\$ 6,338.75	\$ 5,193.30	\$ 2,264.81	\$ 520.75			
Returned Check Fee	\$ -	\$ (161.00)	\$ -	\$ -	\$ -			
Hawkins Ave Assessment				\$ 4,413.72	\$ 2,375.50			
Water treatment plant surcharge (Fund 161)	\$ 73,226.82	\$ 73,135.60	\$ 80,297.54	\$ 82,497.32	\$ 80,831.46			
CBT to Coleraine reimbursement	\$ -	\$ 4,964.72	\$ 3,827.04	\$ 5,498.93	\$ 7,596.78			
Bovey/Taconite City bond payments to Coleraine								
Insurance Reimbursement				\$ 265.80				
Miscellaneous refunds	\$ -	\$ 37,905.00	\$ -	\$ -	\$ 26.26			
TOTAL	\$ 493,321.06	\$ 539,986.38	\$ 529,747.08	\$ 542,015.89	\$ 601,380.86	\$ -	\$ -	

interest only in 2021; full payments 2022 and beyond

Expenditures	2016	2017	2018	2019	2020	21 budget	21 actuals	variance
Salary	\$ 61,126.46	\$ 59,865.92	\$ 42,685.57	\$ 57,716.24	\$ 66,789.94			
Retirement/SS/Medicare	\$ 9,169.94	\$ 8,950.90	\$ 6,338.62	\$ 8,586.49	\$ 9,980.58			
Employer paid health insurance			\$ 7,639.80					
Chemicals	\$ 14,345.20	\$ 13,471.06	\$ 6,335.70	\$ 72.64	\$ 153.01			
WC/Liability insurance				\$ 9,486.01	\$ 11,418.60			
Training	\$ 679.18	\$ 1,556.45	\$ -	\$ 242.00	\$ 60.38			
Training Mileage	\$ 131.72	\$ -	\$ -					
Security and Fire Protection				\$ 3,108.00	\$ 288.00			
Telephone	\$ 2,247.36	\$ 1,754.47	\$ 1,663.12	\$ 1,667.63	\$ 1,680.64			
Postage	\$ 2,714.67	\$ 3,349.01	\$ 2,839.06	\$ 2,630.45	\$ 2,165.72			
Pumphouse Electric	\$ 20,327.77	\$ 16,009.01	\$ -					
Liftstation Electric	\$ 5,851.57	\$ 8,227.92	\$ -					
Electric	\$ 1,966.87	\$ -	\$ 31,706.53	\$ 25,796.16	\$ 27,462.83			
Heat	\$ 3,919.41	\$ 4,217.23	\$ 4,977.85	\$ 5,171.04	\$ 3,017.35			
Sewer	\$ 168,000.00	\$ 165,716.50	\$ 226,113.90	\$ 213,453.01	\$ 197,300.50			
Other Maintenance & Repair					\$ 4,449.00			
Building Maintenance & Repair	\$ 1,067.40	\$ 13,224.98	\$ 288.00	\$ -	\$ 3,896.26			
Equipment Maintenance & Repair	\$ 4,040.42	\$ 37,904.04	\$ 21,602.82	\$ 22,609.76	\$ 18,347.99			
Water Line Repair	\$ 35,117.66	\$ 2,109.00	\$ 18,917.20	\$ 4,987.40	\$ 5,729.04			
Sewer Line Repair	\$ 5,130.00	\$ 2,440.00	\$ 1,740.00	\$ 13,351.13	\$ -			
Water Connection fee	\$ 2,760.00	\$ 2,760.00	\$ 2,385.00	\$ 3,975.00	\$ 4,884.00			
Pumphouse /lift station maint	\$ 1,961.51	\$ 2,776.84	\$ 210.00	\$ -	\$ -			
Dues	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 300.00			
Water Permit	\$ 225.48	\$ 264.00	\$ 172.61	\$ 254.69	\$ 200.06			
Sales Tax/annual solid waste tax	\$ 1,363.00	\$ 1,522.00	\$ 1,537.00	\$ 1,718.00	\$ 1,737.00			
Fire Prevention Services			\$ 250.35	\$ 24.63				
Auditing/Accounting Service				\$ 1,670.00	\$ 3,710.00			
Wellhead Protection Consultant	\$ -	\$ -	\$ -	\$ -				
Publications	\$ 185.64	\$ 259.27	\$ 317.12	\$ 318.33	\$ 255.15			
Supplies - Water	\$ 6,196.13	\$ 3,810.19	\$ 10,359.19	\$ 24,780.58	\$ 14,548.15			
Supplies - Sewer	\$ -	\$ 1,215.00	\$ -	\$ -	\$ -			
Supplies/office supplies/computer supp	\$ 6,712.21	\$ 2,342.30	\$ 1,171.68	\$ 2,528.87	\$ 2,767.01			
Water Sampling	\$ 1,989.00	\$ 1,467.50	\$ 1,950.20	\$ 2,201.62	\$ 2,152.65			

check % disbursement and why none in 2019 & 2020;

there should be; believe a portion of PERA shoul go here too

training and mileage combined 2019

Note to self: determine cost allocation for when vacation, floaters, or sick time is taken

put this into other maintenance & repair

check this number--seems wrong unless part of the was due to single audit which City was reimbursed for (\$2000)

Water License	\$ 46.00	\$ 55.00	\$ -	\$ 23.00	\$ -	.		
Wastewater license	\$ -	\$ -	\$ -	\$ -	\$ -			
Motor fuel	\$ -	\$ 1,089.05	\$ -	\$ -	\$ -			
Bonding Administration	\$ 495.00	\$ 495.00	\$ 495.00	\$ -	\$ -			
Other Equipment	\$ -	\$ -	\$ 1,185.94	\$ -	\$ -			
PFA interest	\$ -		\$ 11,209.80	\$ 9,067.80	\$ 6,878.20			
PFA Principal	\$ -		\$ 90,000.00	\$ 92,000.00	\$ 94,000.00			
Bond Principal	\$ 40,000.00	\$ 40,000.00	\$ 45,000.00	\$ 45,000.00	\$ -			
Bond interest	\$ 6,410.00	\$ 4,730.00	\$ 2,902.50	\$ 967.50	\$ -			
USDA-RD bond principal								
USDA-RD bond interest								
Engineering fees	\$ 4,942.50	\$ 4,725.00	\$ 2,430.00	\$ 4,700.00	\$ 6,000.00			
Gopher State One Call				\$ 194.45	\$ 180.95			
Investments purchased	\$ -	\$ -	\$ -	\$ -	\$ -			
Major improvements		\$ 43,621.20	\$ 6,938.80	\$ -				
Centennial Acres		\$ 390.00	\$ -	\$ -	\$ -			
Hawkins Ave Project Expenses		\$ 327,646.64	\$ 47,035.61	\$ -				
Contractor			\$ 28,283.18	\$ -	\$ 10,950.00			
refund - sewer/water	\$ 78.00	\$ 397.13	\$ -	\$ 128.48	\$ 135.00			
TOTAL	\$ 409,475.10	\$ 778,637.61	\$ 626,957.15	\$ 558,705.91	\$ 501,438.01	\$ -	\$ -	
		\$ 778,637.61	\$ 626,957.15					
		\$ 327,646.64	\$ 47,035.61					
		\$ 450,990.97	\$ 579,921.54					

should a portion of fuel be entered here?

another number to check

done after 2022

(why not here in 2016 & 2017?)

done after 2025

interest only in 2021; full payments begin 2022

Not sure why this one is even here; shouldn't need a distinction

project distorts expenditure totals without accounting for grant revenue received

Believe there are some timing issues as to when Mary is pulling numbers. I will need to check on this as well as identify how some of the other numbers are combined. Seems to be a disconnect in places.