

**CITY OF COLERAINE
COUNTY OF ITASCA
STATE OF MINNESOTA**

**NOTICE OF PUBLIC HEARING
on
APPROVAL OF PROPERTY TAX ABATEMENT**

NOTICE IS HEREBY GIVEN that the City Council of Coleraine, Minnesota, will hold a public hearing on Monday, March 11th, 2024, at 4:00 p.m., at the Coleraine City Hall located at 302 Roosevelt Avenue in the City of Coleraine, Minnesota, relating to the use of property tax abatement to finance up to \$326,000 in costs associated with the 2024 Coleraine Street Lighting Project, pursuant to Minnesota Statutes, Section 469.1812 to 469.1815, inclusive, as amended. The City intend to issue up to \$326,000 in General Obligation Tax Abatement Bonds to finance said project. The total amount of tax abatement will not exceed \$326,000 collected over a period of fifteen (15) years, commencing with taxes payable 2025. The following tax parcels are proposed to be included in the proposed tax abatement.

88-470-0110	88-470-0350
88-470-0210	88-470-0360
88-470-0220	88-450-0360
88-470-0240	88-450-0350
88-470-0250	88-450-0340
55-470-0260	88-450-0330
88-470-0310	88-450-0320
88-470-0320	88-450-0310
88-470-0330	88-450-0275
88-470-0340	88-031-4305

Copies of the Abatement Resolution as proposed to be adopted will be on file and available for public inspection at the office of the City Clerk-Treasurer at City Hall.

All interested persons may appear at the hearings and present their view orally or in writing.

Dated: February 12, 2024

BY ORDER OF THE CITY COUNCIL

/s/ Briana Anderson
City Clerk-Treasurer